



Leeds Trinity
University

Student Finance and Budgeting

2018/19



- Tuition fees
- Bursaries/scholarships
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Leeds Trinity University's guide to finance

Starting university is exciting - meeting new friends; settling into a new home; writing your first essay. It also involves getting used to a whole different budget. For those coming straight into higher education from school or college it can be daunting to receive so much money in one go. For students giving up a full-time job to come to university it can be a worrying time making sure the mortgage or rent and childcare are all paid for. This booklet aims to help you plan your new budget before you start at Leeds Trinity University, so that you won't have to worry about your finances and can concentrate on studying and having fun!

The information is primarily based on full time UK students studying in 2018/19. The budgeting advice is based on a 41-week academic year for full-time students. All figures and information are based on the 2018/19 academic year. Information for those studying in 2019/20 will be available from autumn 2018. Some information is subject to parliamentary approval.

If you are from Northern Ireland, Scotland or Wales your funding may differ slightly and you should contact your relevant funding provider (listed at the back of this booklet) for more information.

Tuition fees

For 2018/19 Leeds Trinity University will be charging an annual tuition fee of £9,250 for all UK home/EU undergraduate degree courses, and £5,000 for foundation degree courses. 2019/20 fees will be made available in autumn 2018. Please visit our website for more information. Tuition fees may rise with inflation in future years.

Eligible English domiciled students and 'EU students' can take out a tuition fee loan from the Student Loans Company to cover the cost of their tuition fees each year. The loan is paid directly from the Student Loans Company to the institution. Full-time students will not have to pay anything for their tuition while they are studying or until after they have graduated and are working and earning over £25,000. Part-time tuition fees would be pro-rated accordingly to the number of credits you are studying.

Support for living costs

Full-time students from England will also be able to apply for a maintenance loan of up to £8,700 (or up to £7,324 for students who live with their parents) to help with basic living costs while they are studying (such as accommodation, food, travel, course costs etc). How much you are eligible to receive is based on household income. The loan is repaid once you have graduated and are earning over £25,000. For more information visit [gov.uk/student-finance](https://www.gov.uk/student-finance)



An example of how much maintenance loan you might receive is based on household income and where you are living:

Household income examples	Maintenance loan amount	Maintenance loan amount if living in the parental home
£25,000 and under	£8,700	£7,324
£30,000	£8,076	£6,707
£35,000	£7,452	£6,090
£40,000	£6,828	£5,473
£42,875	£6,469	£5,118
£45,000	£6,204	£4,855
£50,000	£5,579	£4,238
£55,000	£4,955	£3,621
£60,000	£4,331	£3,224
£62,215 and over	£4,054	£3,224

If your academic year is longer than the average academic year, you might (depending on household income) receive an extra amount of maintenance loan for each extra week of your course (£93 a week extra, or £61 a week extra if you live in the parental home). This is also known as a Long Courses Loan.

Students with a low household income who are eligible for welfare benefits (e.g. if you are a single parent with young children or if you have a disability that prevents you from working) will usually receive a higher rate of loan up to a maximum of £9,916.

If you are aged 60 or over on the first day of the first academic year of your course (in most cases Student Finance England will class this date at 1st September) you can apply for a maintenance loan of up to £3,680.

In the final year of your course you receive a lower rate of loan.

Part-time students can apply for a maintenance loan. How much you are eligible to receive is based on household income and your intensity of study. For example, a student with a household income of £25,000 or less studying 50% intensity would be eligible for a maintenance loan of £4,350.



Repayment of loans

For full-time students, the tuition fee loan and maintenance loan do not have to be repaid until the April after you graduate or leave your course. You will only make repayments if you are earning over £25,000.

You repay 9% of what you earn over £25,000. For example, if your salary was £29,000 you would repay 9% of £4,000 which is a monthly repayment of £30. More information and examples of what you would repay monthly based on your income can be found at: gov.uk/student-finance. How much interest you pay depends on whether you are studying and how much you are earning.

Part-time students become eligible to repay (depending on their earnings) the April after withdrawal or completion of the course OR the April four years after the start date of the course, whichever is sooner.

How to Apply

For the tuition fee loan, maintenance loan and additional funding for full-time students, you apply to Student Finance England. You can apply online at: gov.uk/student-finance. The application cycle usually opens in February. You should apply as early as possible to ensure your funding is in place at the start of term.

Additional funding

Full-time students who have children or adults who depend on you financially may be entitled to extra grants and allowances. Students with a disability and/or dyslexia may be eligible for a Disabled Students' Allowance to help with extra study costs. For more information visit: gov.uk/student-finance

Bursaries and scholarships 2018/19

Academic Achievement Award

Leeds Trinity recognises and rewards hard work. We give away a £1,000 payment for high-achieving students starting a full-time honours undergraduate course in September 2018 through our Academic Achievement Award.

You'll be eligible to receive the award if you've achieved AAB or above at A level or the equivalent over three awards.

Leeds Trinity Bursary

UK home and EU students with a household income of £25,000 or less (as assessed by Student Finance England or other relevant funding body) **who start a full-time undergraduate honours programme in 2018/19** will receive a cash bursary of £1,000 in Level 5 (the second year) of their course.

Care Leaver's Bursary

Leeds Trinity offers a Care Leaver's Bursary of £1,000 per year for all of our full-time undergraduate courses. You must meet the following criteria to qualify:

- be a UK or EU student on a full-time or sandwich course
- be paying the tuition fees yourself or with the help of a sponsor
- have a former relevant care leaver status according to the Children (Leaving Care) Act 2000
- be aged 25 or under at the time of your course enrolment
- be receiving the full maintenance support package from Student Finance England or other relevant funding body if you are from another UK country



Budgeting Tips 2018/19

Advice to help you plan a budget and maximise your income

Here are some of the things you will need to pay for while you are at university:

Rent

If you live in halls of residence you will be charged accommodation fees. If you live in a private rented shared house (e.g. in Headingley or Horsforth) you will be charged rent. If you live in your own house you will need to budget for paying the mortgage/rent payments on your student income. How much your rent costs you will depend on your circumstances. You can find out information on Leeds Trinity University's hall of residence accommodation fees at leedstrinity.ac.uk/accommodation. You can find out the average costs of renting a property in Leeds on the Unipol website: unipol.org.uk/leeds.

Utility bills

Household utility bills are for electricity, gas and water. If you live in Leeds Trinity University halls of residence your accommodation fees include these utilities. If you live in a private rented property or your own home you will be sent a bill from the utility suppliers. Students living in a shared private rented property are advised to budget at least £18 a week to pay all their utility bills.

Travel

If you live in Leeds Trinity halls of residence then your travel costs will be minimal as you can walk to all your lectures. Leeds Trinity University offers a free shuttle bus for its students that runs around the nearby area. For those travelling from the West Yorkshire region by bus and/or train you can purchase a Student Pass for £85.60 a month which gives you unlimited travel on most routes (wymetro.com). Students can also apply for a 16-25 rail card (even if you are over 25) for £30 a year (16-25railcard.co.uk), which gets you a third off rail fares. (Figures based on 2017 information).

TIP: Most students undertake a six-week placement (in a work environment) or school-based training depending on which course they are studying. As you have to travel to your placement/school-based training every day you may need to budget for higher travel costs for those six weeks.

Books and other course costs

Remember, your tuition fee (usually covered by your tuition fee loan) does not cover things like books, USB sticks, paper, pens, printing credits, hiring equipment, trips etc. You will need to budget for these as well. This can be tricky as quite often you will need to pay out a lot of money for books and other course costs at the start of the academic year. If you budget for £10 a week then you should find you have more than enough, even if you have to spend some of this up front.

Food and household goods

Everyone will have to purchase some food and household goods. If you have never lived away from home before it may be new to you to think about buying toothpaste, toilet paper, bin bags and cooking oil as well as food. As a guide, students are advised to budget at least £38 a week (for a single person) for food and household goods. If you live in Leeds Trinity halls of residence you may have some food costs included in the price of your halls (students in catered halls receive a food allowance and can eat some meals in the Food Court from their food allowance) so your food budget would be small, but you will still need to purchase some items.

TV licence

Students, like everyone else, are required to have a TV Licence. You are not covered by your parents', the university or your friends' in the house next door. If you live in halls of residence you will need your own TV Licence. If you live in a private rented property you will usually only need one TV Licence between all of the tenants. A TV Licence costs £147 for the year or you can pay for it monthly or weekly (tvlicensing.co.uk).

Contents Insurance

For just a few pounds a week, you can insure all your favourite items (for example iPad, laptop, TV, games console) so that they can be easily replaced if you do have the misfortune to have them stolen. Endsleigh offer insurance deals specifically for students (endsleigh.co.uk). If you live in Leeds Trinity halls of residence you will have some contents insurance cover included in your accommodation costs but you may wish to register for extra cover for items such as laptops or bikes (leedstrinity.ac.uk/accommodation). Make sure you check the terms and conditions when purchasing contents insurance.



Other expenditure

As well as the essential expenditure mentioned above, you may need or choose to pay for other items such as internet, television, clothes and laundry, other bills such as mobile phone and leisure costs. More advice can be found at:

leedstrinity.ac.uk/studentfinance

Here are some tips to help you maximise your income and manage your budget:

- Get a part-time job. Most students have to work part-time in order to be able to afford to live. In fact, the government expects that most students will contribute to their own budget by working part-time. The Jobshop at Leeds Trinity can offer help and advice on finding part-time work. Visit: leedstrinity.ac.uk/jobshop for further information. If you already have a part-time job ask if they have a branch in the Leeds area that you could transfer to.
- Your student finance is usually paid in three instalments (usually at the start of each term for full-time students). Make sure you know when these are so you can budget accordingly - you can check the payment dates from August on your student finance account at gov.uk/student-finance.
- If your parents or partner are helping you financially while you study discuss with them the best way for them to make this contribution to you. (e.g. weekly, monthly or a lump sum). If you live in Leeds Trinity halls of residence your parents can pay towards your accommodation direct to Leeds Trinity University. For more information contact the Finance Department on: **0113 283 7311**.



Advice for adult learners and students with dependants



- A common student finance myth is that "I am a mature/independent student because I am 21". Entitlement to student funding will be assessed on your parents' income until you are 25, not 21. There are some exceptions to this, for example if you have a child, if your parents are deceased or you are in the care of your Local Authority, or if you have been financially supporting yourself for three full years before the start of the course. There are some other exceptions and you can read about all of them at: [gov.uk/student-finance](https://www.gov.uk/student-finance).
- In addition to the maintenance loan, if you are a full-time student and have dependants you may be entitled to some supplementary grants from Student Finance England (or similar if you are from Northern Ireland, Scotland or Wales):
 - The Childcare Grant is a grant to assist with childcare costs (only for registered or approved childcare) while you are studying. You can receive up to £164.70 a week for one child and up to £282.36 a week for two or more children. This is a means-tested grant so how much you receive depends on your circumstances and household income. It is paid in three instalments (at the same time as your maintenance loan is paid) and you do not have to repay this grant.
 - The Parents Learning Allowance is a grant to assist students who have children and are on a low-income. You can receive up to £1,669. This is a means-tested grant so how much you receive depends on your circumstances and household income. It is paid in three instalments (at the same time as your maintenance loan is paid) and you do not have to repay this grant.
 - The Adults Dependant Grant is a grant for students whose spouse/relative depends on them financially. You can receive up to £2,925. This is a means-tested grant so how much you receive depends on your circumstances and household income. It is paid in three instalments (at the same time as your maintenance loan is paid) and you do not have to repay this grant.

- If you are currently in receipt of means-tested benefits then it is important that you check with your local Jobcentre what will happen to your benefits when you become a student. Means-tested benefits are affected by your student status and your student income:
 - Full-time students are not usually entitled to claim Job Seekers Allowance or Carers allowance.
 - Some full-time students (lone parents; students in receipt of certain rates of Disability Living Allowance/Personal Independence Payments) can apply to claim income support or employment and support allowance, although often due to the student funding income taken into account, there is no entitlement.
 - Some full-time students (lone parents; students in receipt of certain rates of Disability Living Allowance/Personal Independence Payments) can apply to claim housing benefit, although quite often due to the student funding income taken into account, entitlement is reduced or there is no entitlement.
 - During the summer months you should make an application for reassessment of your benefits as student income is not counted during this time.
 - For further information and advice on what student income should be counted when your benefits are assessed please contact Leeds Trinity University's Student Adviser or visit: [gov.uk/browse/benefits](https://www.gov.uk/browse/benefits) for more information.
- Student status itself and most student income do not affect your eligibility for tax credits so if you have children and a low income ensure you make a claim for Child Tax Credits. Visit: [gov.uk/browse/benefits](https://www.gov.uk/browse/benefits) for more information.
- Full-time students are exempt from paying council tax (for the full duration of your course, including the vacations). This means that if there is just you in the property then the council tax bill would be £0. If there is you and one other person over the age of 18 in the property then there would be a 'single-person discount' on the bill of 25%. If there is you and two or more people over the age of 18 in the property there would be no discount on the bill. Other rules apply in certain circumstances.
- Part-time students are not exempt from Council Tax.

Please be advised that the government is currently changing many of its policies on benefits and tax credits. Universal Credit may apply in some regions. The changes to Student Finance may also affect students' benefit entitlements.



Help and advice

Leeds Trinity University Student Adviser

T: 0113 283 7173 E: studentfinance@leedstrinity.ac.uk

Student Finance England

T: 0300 100 0607 gov.uk/student-finance

Students from Scotland

T: 0300 555 0505 saas.gov.uk

Students from Wales

T: 0300 200 4050 studentfinancewales.co.uk

Students from Northern Ireland

T: 0300 100 0077 studentfinancenir.co.uk

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